



Exchequer and Financial Provisions Act (Northern Ireland) 1950

1950 CHAPTER 3

PART III

PROVISIONS AS TO EXCHEQUER FUNDS, ETC.

30 Investment of Government funds.

Where at any time the Ministry, in the exercise of its powers of investing moneys belonging to any fund under its control, directs or has directed that such moneys shall be invested by and in the name of the^[F1] Head of Legal Services], then—

- (a) the realisation of such investment and any other dealing with, or transaction arising out of, such investment shall,^[F1] be carried out by the Head of Legal Services subject to the direction and control of the Department];
- (b) such investment shall, on the death, resignation or removal from office of any person being the^[F1] Head of Legal Services], vest by virtue of this section in his successor as^[F1] Head of Legal Services], and shall not, in the event of such death, constitute assets of the deceased or be (except for the purposes of this provision) subject to the control of his legal representatives.

Changes to legislation:

There are currently no known outstanding effects for the Exchequer and Financial Provisions Act (Northern Ireland) 1950, Section 30.