



# Railways Act (Northern Ireland) 1934

## 1934 CHAPTER 5

### **1 Power to hold, sell or otherwise dispose of lands.**

- (1) A railway company shall have power, and shall be deemed always to have had power, to sell, lease, grant in fee farm, exchange, mortgage or otherwise dispose of any land, vested in the company or hereafter acquired by the company under the powers of any enactment, which is not at the time of such sale or other disposition being used for the purposes of the company's undertaking, whether or not such land has been previously so used, or to retain, hold and use such land.
- (2) On any sale or other disposition by a railway company under this section the other party thereto shall not be concerned or entitled to enquire whether or not the land is or is not being used for the purposes of the company's undertaking.
- (3) Sections one hundred and twenty-seven to one hundred and thirty-one of the Lands Clauses Consolidation Act, 1845, shall not apply to any land vested in a railway company or hereafter acquired by a railway company under the powers of any enactment.
- (4) The purchase money arising from sales of land under this section shall be applied only to purposes to which capital is properly applicable.

**Changes to legislation:**

There are currently no known outstanding effects for the Railways Act (Northern Ireland) 1934, Section 1.