

Life Assurance Act 1774

1774 CHAPTER 48 14 Geo 3

[1.] No Insurance to be made on the lives of persons having no interest, &c.

From and after the passing of this Act no insurance shall be made by any person or persons, bodies politick or corporate, on the life or lives of any person, or persons, or on any other event or events whatsoever, wherein the person or persons for whose use, benefit, or on whose account such policy or policies shall be made, shall have no interest, or by way of gaming or wagering; and every assurance made contrary to the true intent and meaning hereof shall be null and void to all intents and purposes whatsoever.

Changes to legislation:

There are currently no known outstanding effects for the Life Assurance Act 1774, Section 1.