



Bills of Exchange (Scotland) Act 1772

1772 CHAPTER 72 12 Geo 3

43 After May 15, 1772, summary Execution by Horning, shall be competent to the Indorsee.

And summary execution, . . . ^{F1}, shall be competent to the indorsee of a bill, although the protest is not in the name of the indorsee craving the diligence, and although the bill is not reconveyed to him by indorsation, if he produces a receipt for the value by act of honour, or a missive letter from the protesting indorsee mentioning the dishonour, agreeable to the practice of merchants in returned bills.

Textual Amendments

F1 Words repealed by [Debtors \(Scotland\) Act 1987 \(c. 18, SIF 45:2\)](#), s. 108(2)(3), Sch. 7 paras. 5, 9(1), [Sch. 8](#)

Changes to legislation:

There are currently no known outstanding effects for the Bills of Exchange (Scotland) Act 1772, Section 43.