



Bills of Exchange (Scotland) Act 1772

1772 CHAPTER 72 12 Geo 3

36 After May 15, 1772, Promissory Notes to bear Interest as Bills.

And whereas it would be advantageous to trade in Scotland, that promissory notes were allowed the like summary execution and other privileges with bills: Be it therefore enacted by the authority aforesaid, that . . . ^{F1}, the same diligence and execution shall be competent, and shall proceed upon promissory notes, whether holograph or not as is provided to pass upon bills of exchange and inland bills by the law of Scotland, and that promissory notes shall bear interest as bills, and shall pass by indorsation; and that indorsees of promissory notes shall have the same privileges as indorsees of bills in all points.

Textual Amendments

F1 Words repealed by [Statute Law Revision Act 1948 \(c. 62\), s. 1, Sch. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the Bills of Exchange (Scotland) Act 1772, Section 36.