
Changes to legislation: There are currently no known outstanding effects for the Renting Homes (Fees etc.) (Wales) Act 2019, Cross Heading: Holding deposit. (See end of Document for details)

SCHEDULE 1

PERMITTED PAYMENTS

Holding deposit

3 A payment of a holding deposit is a permitted payment.

Commencement Information

I1 Sch. 1 para. 3 in force at 1.9.2019 by [S.I. 2019/1150](#), **art. 2(c)**

4 A holding deposit is an amount which—

- (a) before the grant of a standard occupation contract, is paid to a landlord or a letting agent;
- (b) is paid for the purpose of reserving a right of first refusal in relation to the granting of the contract, subject to suitability checks to be carried out as to the prospective contract-holder and agreement between the parties to enter into the contract;
- (c) does not exceed an amount equivalent to one week's rent under the contract.

Commencement Information

I2 Sch. 1 para. 4 in force at 1.9.2019 by [S.I. 2019/1150](#), **art. 2(c)**

5 Where an amount required in purported compliance with this paragraph exceeds an amount equivalent to one week's rent under the contract, the amount of the excess is a prohibited payment, with the remainder falling to be treated under Schedule 2.

Commencement Information

I3 Sch. 1 para. 5 in force at 1.9.2019 by [S.I. 2019/1150](#), **art. 2(c)**

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