

These notes refer to the Renting Homes (Fees etc.) (Wales) Act 2019 (c.2) which received Royal Assent on 15 May 2019

RENTING HOMES (FEES ETC.) (WALES) ACT 2019

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 3: Treatment of Holding Deposits

Section 9 – Treatment of holding deposits

41. The effect of section 9 is that a payment that is a holding deposit (within the meaning given in Schedule 1) is treated as having been made subject to specific terms set out in Schedule 2. These terms, subject to certain exceptions set out in the Schedule, require the repayment of a holding deposit by the landlord or letting agent who received the deposit.