



# Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017

**2017 anaw 1**

## **PART 2**

THE TAX AND KEY CONCEPTS

### **CHAPTER 2**

LAND TRANSACTIONS

#### **7 Buyer and seller**

- (1) The buyer in a land transaction is the person acquiring the subject-matter of the transaction.
- (2) The seller in a land transaction is the person disposing of the subject-matter of the transaction.
- (3) These expressions apply even if there is no consideration given for the transaction.