



# Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017

2017 anaw 1

## PART 6

### RETURNS AND PAYMENTS

#### CHAPTER 3

##### DEFERRAL OF TAX

#### **61 Deferral requests: effect of WRA's decision**

- (1) Where WRA agrees to a deferral request—
  - (a) the buyer must pay the deferred amount before the end of the day following the date on which the deferral period ends (despite section 57), and
  - (b) despite section 157(3) of TCMA, the late payment interest start date in relation to the deferred amount is the date following the date on which the deferred amount is required to be paid (and Chapter 1 of Part 6 of TCMA is to be read accordingly).
- (2) Where WRA refuses a deferral request (or agrees to a request but agrees a deferred amount which is lower than the requested amount)—
  - (a) the amount of tax which WRA has refused to defer (“the refused amount”) is required to be paid by the end of the later of—
    - (i) the date on which the buyer receives notice of WRA's decision, or
    - (ii) the date on which the amount would otherwise be required to be paid in accordance with section 57, and
  - (b) the late payment interest start date for the refused amount is the later of—
    - (i) the day after the date on which the refused amount is required to be paid, or

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**Status:** *This is the original version (as it was originally enacted).*

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- (ii) the date which would otherwise be specified under section 157(3) of TCMA as the late payment interest start date in relation to that amount.
- (3) See sections 47 and 48 for provision about cases where the amount of tax payable changes as a result of—
  - (a) a contingency occurring or not occurring, or
  - (b) uncertain consideration becoming ascertained.