



# Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017

2017 anaw 1

## PART 3

### CALCULATION OF TAX AND RELIEFS

#### *Calculation of tax*

#### **25 Procedure for regulations specifying tax bands and tax rates**

(1) A statutory instrument containing—

- (a) the first regulations made under section 24(1),
- (b) the first regulations made under paragraph 27(4) of Schedule 6 (tax bands and rates: rent element of residential leases), or
- (c) the first regulations made under paragraph 28(1) of that Schedule (tax bands and rates: rent element of non-residential and mixed leases),

may not be made unless a draft of the instrument has been laid before and approved by a resolution of the National Assembly for Wales.

(2) A statutory instrument containing—

- (a) the second or subsequent regulations made under section 24(1),
- (b) the second or subsequent regulations made under paragraph 27(4) of Schedule 6, or
- (c) the second or subsequent regulations made under paragraph 28(1) of that Schedule,

must be laid before the National Assembly for Wales and ceases to have effect on the expiry of 28 days beginning with the day it is made unless, before the expiry of that period, it is approved by a resolution of the National Assembly.

(3) But if—

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*Status: This is the original version (as it was originally enacted).*

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- (a) the National Assembly votes on a motion for a resolution to approve a statutory instrument laid under subsection (2) before the expiry of the period of 28 days mentioned in that subsection, and
  - (b) the motion is not passed,
- the instrument ceases to have effect at the end of the day on which the vote takes place.
- (4) In calculating any period of 28 days for the purposes of subsection (2), no account is to be taken of any period during which the National Assembly is—
- (a) dissolved, or
  - (b) in recess for more than 4 days.