Status: This is the original version (as it was originally enacted).

## SCHEDULE 9

## SALE AND LEASEBACK RELIEF

## Sale and leaseback arrangements

- 2 A sale and leaseback arrangement is an arrangement under which—
  - (a) a person ("A") transfers or grants to another person ("B") a major interest in land (the "sale"), and
  - (b) out of that interest B grants a lease to A (the "leaseback").