

SCHEDULE 4

CHARGEABLE CONSIDERATION

Buyer bearing inheritance tax liability

- 15 Where—
- (a) there is a land transaction that is—
 - (i) a transfer of value within section 3 of the [Inheritance Tax Act 1984 \(c. 51\)](#) (transfers of value), or
 - (ii) a disposition, effected by will or under the law of intestacy, of a chargeable interest comprised in the estate of a person immediately before the person's death,
 - and
 - (b) the buyer is or becomes liable to pay, agrees to pay or does in fact pay any inheritance tax due in respect of the transfer or disposition,
- the buyer's liability, agreement or payment does not count as chargeable consideration for the transaction.