
Changes to legislation: There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Paragraph 15. (See end of Document for details)

SCHEDULE 4

CHARGEABLE CONSIDERATION

Buyer bearing inheritance tax liability

- 15 Where—
- (a) there is a land transaction that is—
 - (i) a transfer of value within section 3 of the Inheritance Tax Act 1984 (c. 51) (transfers of value), or
 - (ii) a disposition, effected by will or under the law of intestacy, of a chargeable interest comprised in the estate of a person immediately before the person's death,
 - and
 - (b) the buyer is or becomes liable to pay, agrees to pay or does in fact pay any inheritance tax due in respect of the transfer or disposition,
- the buyer's liability, agreement or payment does not count as chargeable consideration for the transaction.

Commencement Information

II [Sch. 4 para. 15](#) in force at 1.4.2018 by [S.I. 2018/34](#), [art. 3](#)

Changes to legislation:

There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Paragraph 15.