

SCHEDULE 22

MISCELLANEOUS RELIEFS

Friendly societies relief

- 11 (1) A land transaction is relieved from tax if it is effected by or in consequence of—
- (a) an amalgamation of two or more registered societies under section 82 of the [Friendly Societies Act 1974 \(c. 46\)](#) (the “1974 Act”) (amalgamation and transfer of engagements),
 - (b) a transfer of engagements under that section,
 - (c) an amalgamation of two or more friendly societies under section 85 of the [Friendly Societies Act 1992 \(c. 40\)](#) (the “1992 Act”) (amalgamation of friendly societies),
 - (d) a transfer of the engagements of a friendly society under section 86 of the 1992 Act (transfer of engagements by or to friendly society), or
 - (e) a transfer of the engagements of a friendly society pursuant to a direction given by the appropriate authority under section 90 of the 1992 Act (power of appropriate authority to effect transfer of engagement).
- (2) In this paragraph—
- “appropriate authority” (“*awdurdod priodol*”) has the meaning given by section 119 of the 1992 Act;
 - “friendly society” (“*cymdeithas gyfeillgar*”) has the meaning given by section 116 of the 1992 Act;
 - “registered” (“*cofrestredig*”) in relation to a society, has the meaning given by section 111 of the 1974 Act.