

SCHEDULE 22

MISCELLANEOUS RELIEFS

Building societies relief

- 10 (1) A land transaction is relieved from tax if it is effected by or in consequence of—
- (a) an amalgamation of two or more building societies under section 93 of the [Building Societies Act 1986 \(c. 53\)](#) (amalgamation), or
 - (b) a transfer of engagements between building societies under section 94 of that Act (transfer of engagements).
- (2) In this paragraph, “building society” has the meaning given by section 119(1) of the [Building Societies Act 1986 \(c. 53\)](#).