Changes to legislation: There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, PART 1. (See end of Document for details)

#### SCHEDULE 17

## RECONSTRUCTION AND ACQUISITION RELIEFS

#### PART 1

#### INTRODUCTORY

#### Overview

- 1 (1) This Schedule makes provision about reconstruction relief and acquisition relief.
  - (2) This Schedule is arranged as follows—
    - (a) Part 2 describes the relief available for transactions entered into in pursuance of a scheme of reconstruction,
    - (b) Part 3 provides for the amount of tax chargeable where a land transaction is entered into in connection with a company acquiring the whole or part of the undertaking of another company,
    - (c) Part 4 makes provision about the withdrawal of reconstruction relief or acquisition relief, and
    - (d) Part 5 makes provision about recovery of unpaid tax from certain persons.

### **Commencement Information**

II Sch. 17 para. 1 in force at 1.4.2018 by S.I. 2018/34, art. 3

# **Changes to legislation:**

There are currently no known outstanding effects for the Land Transaction Tax and Antiavoidance of Devolved Taxes (Wales) Act 2017, PART 1.