
Changes to legislation: There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Cross Heading: Group relief. (See end of Document for details)

SCHEDULE 16

GROUP RELIEF

PART 2

THE RELIEF

Group relief

- 2 (1) A land transaction is relieved from tax if the seller and the buyer are companies that are members of the same group at the effective date of the transaction.
- (2) Relief under this paragraph is referred to in this Schedule as “group relief”.
- (3) This paragraph is subject to paragraph 4 (restrictions on availability of group relief) and paragraphs 8 and 12 (withdrawal of group relief).

Commencement Information

II Sch. 16 para. 2 in force at 1.4.2018 by S.I. 2018/34, art. 3

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