

SCHEDULE 14

RELIEF FOR CERTAIN ACQUISITIONS OF DWELLINGS

PART 1

INTRODUCTORY

Overview

- 1 (1) This Schedule makes provision about reliefs available for certain acquisitions of dwellings.
- (2) This Schedule is arranged as follows—
 - (a) Part 2 provides relief for certain acquisitions by housebuilders, property traders and employers, and is arranged as follows—
 - (i) paragraph 2 provides for relief in the case of an acquisition of a dwelling by a housebuilder from an individual acquiring a new dwelling,
 - (ii) paragraph 3 provides for relief in the case of an acquisition of a dwelling by a property trader from an individual acquiring a new dwelling,
 - (iii) paragraph 4 provides for relief in the case of an acquisition of a dwelling by a property trader from an individual where a chain of transactions breaks down,
 - (iv) paragraph 5 provides for relief in the case of an acquisition of a dwelling by a property trader from personal representatives,
 - (v) paragraph 6 provides for relief in the case of an acquisition of a dwelling by a property trader in the case of relocation of employment,
 - (vi) paragraph 7 provides for relief in the case of an acquisition of a dwelling by an employer in the case of relocation of employment,
 - (vii) paragraph 8 makes provision about withdrawal of the reliefs available to property traders, and
 - (viii) paragraph 9 makes provision about the interpretation of words and phrases which apply to Part 2 of this Schedule;
 - (b) Part 3 provides relief for transactions entered into by a person or persons exercising collective rights.