

SCHEDULE 13

RELIEF FOR ACQUISITIONS INVOLVING MULTIPLE DWELLINGS

Key terms

- 4 (1) “The consideration attributable to dwellings” is—
- (a) for a single dwelling transaction, so much of the chargeable consideration for the transaction as is attributable to the dwelling;
 - (b) for a multiple dwelling transaction, so much of the chargeable consideration for the transaction as is attributable to the dwellings in total.
- (2) “The remaining consideration” is the chargeable consideration for the transaction less the consideration attributable to dwellings.
- (3) A relevant transaction is a “single dwelling transaction” if its main subject-matter consists of—
- (a) an interest in a dwelling, or
 - (b) an interest in a dwelling and other property.
- (4) A relevant transaction is a “multiple dwelling transaction” if its main subject-matter consists of—
- (a) an interest in at least two dwellings, or
 - (b) an interest in at least two dwellings and other property.
- (5) “Attributable” means attributable on a just and reasonable apportionment.