

## SCHEDULE 11

### RELIEF FOR ALTERNATIVE FINANCE INVESTMENT BONDS

#### PART 1

#### INTRODUCTORY

##### *Interpretation*

2 In this Schedule—

“alternative finance investment bond” (“*bond buddsoddi cyllid arall*”) means arrangements to which section 564G of the [Income Tax Act 2007 \(c. 3\)](#) (investment bond arrangements) applies;

“arrangements” (“*trefniadau*”) includes any agreement, understanding, scheme, transaction or series of any of those things (whether or not legally enforceable);

“bond assets” (“*asedau bond*”), “bond-holder” (“*deiliad bond*”), “bond-issuer” (“*dyroddwr bond*”) and “capital” (“*cyflafaf*”) have the meaning given by section 564G of the [Income Tax Act 2007 \(c. 3\)](#);

“prescribed” (“*rhagnodedig*”) means prescribed in regulations made by the Welsh Ministers;

“qualifying interest” (“*buddiant cymwys*”) means a major interest in land other than a lease for a term of 21 years or less.