SCHEDULE 11

RELIEF FOR ALTERNATIVE FINANCE INVESTMENT BONDS

## PART 3

CONDITIONS FOR OPERATION OF RELIEFS ETC.

*Condition 5*

10 Condition 5 is that the total of the payments of capital made to B before the termination of the bond is not less than 60% of the market value of the interest in the land on the effective date of the first transaction.

**Commencement Information**

**I1** Sch. 11 para. 10 in force at 1.4.2018 by S.I. 2018/34, **art. 3**

**Changes to legislation:**
There are currently no known outstanding effects for the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017, Paragraph 10.