

SCHEDULE 10

ALTERNATIVE PROPERTY FINANCE RELIEFS

PART 5

INTERPRETATION

Meaning of “financial institution”

- 8 In this Schedule, “financial institution” means—
- (a) a financial institution within the meaning of section 564B of the [Income Tax Act 2007 \(c. 3\)](#) (alternative finance arrangements: meaning of “financial institution”) other than a person referred to in subsection (1)(d) of that section (persons with permission to enter into credit agreements and contracts for hire of goods);
 - (b) a person with permission under Part 4A of the [Financial Services and Markets Act 2000 \(c. 8\)](#) to carry on the regulated activity specified in Article 63F(1) of the [Financial Services and Markets Act 2000 \(Regulated Activities\) Order 2001 \(S.I. 2001/544\)](#) (entering into regulated home purchase plans as home purchase providers).

Meaning of “arrangements”

- 9 In this Schedule, “arrangements” includes any agreement, understanding, scheme, transaction or series of any of those things (whether or not legally enforceable).