

SCHEDULE 10

ALTERNATIVE PROPERTY FINANCE RELIEFS

PART 1

INTRODUCTORY

Overview

- 1 (1) This Schedule makes provision for relief in the case of certain land transactions connected to alternative property finance arrangements.
- (2) The Schedule is arranged as follows—
 - (a) Part 2 sets out the circumstances in which certain transactions are relieved from tax;
 - (b) Part 3 sets out the circumstances where relief is not available;
 - (c) Part 4 makes provision for an interest held by a financial institution in certain circumstances to be treated as an exempt interest;
 - (d) Part 5 defines certain terms for the purposes of this Schedule.