

*These notes refer to the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017 (c.1) which received Royal Assent on 24 May 2017*

# **LAND TRANSACTION TAX AND ANTI-AVOIDANCE OF DEVOLVED TAXES (WALES) ACT 2017**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 8 – Interpretation and Final Provisions**

##### *Schedule 4 – Chargeable consideration*

#### **Arrangements involving public or educational bodies**

191. [Paragraph 18](#) provides that where certain qualifying public or educational bodies (“A”) transfer an interest to another party (“B”), which is then leased back from B to A, the following does not count as chargeable consideration:
- (for the main transfer) the lease-back, building works or the provision of services by B); or,
  - (for the lease-back) the main transfer, the transfer of surplus land or money paid to B for building works or provision of services.