

*Changes to legislation: There are currently no known outstanding effects for the Qualifications Wales Act 2015, Cross Heading: Accounts and audit. (See end of Document for details)*

## SCHEDULE 1 QUALIFICATIONS WALES

### PART 1

#### ESTABLISHMENT OF QUALIFICATIONS WALES

##### *Accounts and audit*

- 32 (1) Qualifications Wales must keep proper accounts and proper records in relation to the accounts.
- (2) Qualifications Wales must prepare a statement of accounts in respect of each financial year in accordance with directions given by the Welsh Ministers.
- (3) The directions may make provision as to—
- (a) the information to be contained in the statement;
  - (b) the manner in which the information is to be presented;
  - (c) the methods and principles according to which the statement is to be prepared;
  - (d) any additional information that is to accompany the statement.
- (4) The Welsh Ministers may vary or revoke a direction they have given under this paragraph.

##### **Commencement Information**

**11** Sch. 1 para. 32 in force at 6.8.2015 by S.I. 2015/1591, art. 2(c)

- 33 (1) No later than 31 August after the end of each financial year Qualifications Wales must submit its statement of accounts to the Auditor General for Wales.
- (2) The Auditor General must—
- (a) examine, certify and report on the statement of accounts, and
  - (b) no later than 4 months after the statement was submitted, lay before the National Assembly for Wales a copy of the certified statement and report.

##### **Commencement Information**

**12** Sch. 1 para. 33 in force at 6.8.2015 by S.I. 2015/1591, art. 2(c)

- 34 In paragraphs 32 and 33 “financial year” means—
- (a) the period beginning on the day on which section 2(1) comes into force and ending on the following 31 March;
  - (b) subsequently, each successive period of 12 months.

##### **Commencement Information**

**13** Sch. 1 para. 34 in force at 6.8.2015 by S.I. 2015/1591, art. 2(c)

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