

Further and Higher Education (Governance and Information) (Wales) Act 2014

2014 anaw 1

Further education institutions: governance

3 Dissolution of further education corporations

For sections 27 to 27C of the Further and Higher Education Act 1992 substitute—

"27 Proposals for dissolution of further education corporations

- (1) This section applies if a further education corporation propose that the corporation should be dissolved.
- (2) The corporation must publish—
 - (a) details of the proposal, and
 - (b) such other information as may be prescribed by regulations made by the appropriate authority.
- (3) The publication is to be in accordance with regulations made by the appropriate authority.
- (4) The corporation must consult on the proposal, and take account of the views of those consulted, in accordance with regulations made by the appropriate authority.
- (5) In this section, "the appropriate authority" means—
 - (a) in relation to a further education corporation in England, the Secretary of State, and
 - (b) in relation to a further education corporation in Wales, the Welsh Ministers.

Status: This is the original version (as it was originally enacted).

27A Dissolution of further education corporations

- (1) This section and section 27B apply if, after complying with section 27, a further education corporation resolve that the corporation should be dissolved on a specified date.
- (2) "The dissolution date" means the date specified in a resolution under subsection (1).
- (3) The corporation must notify the appropriate authority of the resolution and the dissolution date as soon as reasonably practicable.
- (4) The corporation are dissolved on the dissolution date.
- (5) In this section, "the appropriate authority" has the meaning given in section 27.

27B Dissolution of further education corporations: transfer of property, rights and liabilities

- (1) At any time before the dissolution date, the corporation may transfer any of their property, rights or liabilities to such person or body, or a person or body of such description, as may be prescribed by regulations made by the appropriate authority.
- (2) The corporation may do so only with the consent of the person or body concerned.
- (3) A transfer under subsection (1) has effect on the dissolution date.
- (4) Subsection (5) applies if a person or body prescribed, or of a description prescribed, under subsection (1) is not a charity established for charitable purposes which are exclusively educational purposes.
- (5) Any property transferred to the person or body must be transferred on trust to be used for charitable purposes which are exclusively educational purposes.
- (6) In this section, "the appropriate authority" has the meaning given in section 27."