



Further and Higher Education (Governance and Information) (Wales) Act 2014

2014 anaw 1

Further education institutions: governance

1 Borrowing and investing by further education corporations

In section 19 of the Further and Higher Education Act 1992 (supplementary powers of a further education corporation), omit—

- (a) subsection (4A) (power in subsection (4)(bb) to form, participate in forming or invest in company not to be exercised by further education corporation in Wales for conducting, or investing in company conducting, educational institution),
- (b) subsection (4AA) (power in subsection (4)(bc) to form, participate in forming or otherwise becoming member of charitable incorporated organisation not to be exercised by further education corporation in Wales for conducting, or becoming member of charitable incorporated organisation conducting, educational institution),
- (c) subsection (4AB) (power of Welsh Ministers to consent to exercise of power not complying with restriction in subsection (4A) or (4AA)),
- (d) subsection (4B) (powers in subsection (4)(bb) and (bc) not to be exercised by further education corporation in Wales for provision of education funded by Welsh Ministers under Learning and Skills Act 2000),
- (e) subsection (4C) (subsection (4B) not to apply if Welsh Ministers consent to exercise of powers), and
- (f) subsection (5) (power in subsection (4)(c) to borrow not to be exercised by further education corporation in Wales without consent of Welsh Ministers).