
WELSH STATUTORY INSTRUMENTS

2019 No. 757

The Regulated Services (Service Providers and Responsible Individuals) (Wales) (Amendment) Regulations 2019

Policy and procedures for children's savings

7. In regulation 28 (supporting individuals to manage their money), after paragraph (2) add the following paragraph—

“(2A) Where a service provides accommodation for children, the policy and procedures required by this regulation must set out the steps which the service provider will take to ensure adequate oversight and monitoring of savings made by or on behalf of children including arrangements for keeping records of savings (and expenditure from savings) and passing on these records when a placement comes to an end.”