
WELSH STATUTORY INSTRUMENTS

2019 No. 110

The Abolition of the Right to Buy and Associated Rights (Wales) Act 2018 (Consequential Amendments and Savings Provisions) Regulations 2019

Amendment to the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017

4. The Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Act 2017⁽¹⁾ is amended as follows—

- (a) in section 30 (reliefs), in subsection (3), in the reference to paragraph 2 of Schedule 15, for “right to buy transaction” substitute “transaction subject to a public sector discount”;
- (b) in Schedule 15 (relief for certain transactions relating to social housing)—
 - (i) in paragraph 1(2)—
 - (aa) in paragraph (a), for “right to buy transactions” substitute “transactions subject to a public sector discount”;
 - (bb) omit paragraph (d);
 - (ii) in paragraph 2 (relief for right to buy transaction)—
 - (aa) in sub-paragraph (1), in the opening words, for “a right to buy transaction” substitute “a transaction subject to a public sector discount”;
 - (bb) in sub-paragraph (2)—
 - (i) in the opening words, for “right to buy transaction”, substitute “transaction subject to a public sector discount”;
 - (ii) omit paragraph (b) and the “, or” preceding it;
 - (cc) omit sub-paragraph (4);
 - (dd) omit sub-paragraph (5);
 - (ee) in sub-paragraph (6), omit the definitions of “qualifying dwelling-house” and “qualifying person”;
 - (iii) accordingly—
 - (aa) the title of Part 2 becomes “Public Sector Discount Relief”, and
 - (bb) the heading of paragraph 2 becomes “Relief for public sector discount transactions”;
- (c) in paragraph 3 (shared ownership lease: election for market value treatment) omit sub-paragraph (1)(a)(ii) and the “, or” preceding it;
- (d) in paragraph 5 (shared ownership lease: election for market value treatment of premium where staircasing allowed), omit sub-paragraph (1)(a)(ii) and the “, or” preceding it;

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- (e) in paragraph 9 (shared ownership leases: interpretation)—
 - (i) omit sub-paragraph (1)(b) and the “, or” preceding it;
 - (ii) omit sub-paragraph (4);
 - (iii) omit sub-paragraph (5);
- (f) omit paragraph 18 (Rent to mortgage: chargeable consideration).