
WELSH STATUTORY INSTRUMENTS

2018 No. 325

The Local Authorities (Capital Finance and Accounting) (Wales) (Amendment) Regulations 2018

Use of capital receipts

- 8.** In regulation 18 (use of capital receipts)—
- (a) in paragraph (2), for “paragraphs (3), (6) and (7)”, substitute “paragraphs (3) and (6)”;
 - (b) after paragraph (2)(e)—
 - (i) omit “.”;
 - (ii) insert—
 - “; or
 - (f) to meet the costs of or incidental to a disposal of an interest in land other than housing land, provided these do not exceed 4% of the capital receipt arising from the disposal.”;
 - (c) omit paragraph (7).