

SCHEDULE

Regulation 3

Table 1: Residential property transactions

| <i>Tax band</i> | <i>Relevant consideration</i> | <i>Percentage tax rate</i> |
|-----------------|---|----------------------------|
| Zero rate band | Not more than £180,000 | 0% |
| First tax band | More than £180,000 but not more than £250,000 | 3.5% |
| Second tax band | More than £250,000 but not more than £400,000 | 5% |
| Third tax band | More than £400,000 but not more than £750,000 | 7.5% |
| Fourth tax band | More than £750,000 but not more than £1,500,000 | 10% |
| Fifth tax band | More than £1,500,000 | 12% |

Table 2: Higher rates residential property transactions

| <i>Tax band</i> | <i>Relevant consideration</i> | <i>Percentage tax rate</i> |
|-----------------|---|----------------------------|
| First tax band | Not more than £180,000 | 3% |
| Second tax band | More than £180,000 but not more than £250,000 | 6.5% |
| Third tax band | More than £250,000 but not more than £400,000 | 8% |
| Fourth tax band | More than £400,000 but not more than £750,000 | 10.5% |
| Fifth tax band | More than £750,000 but not more than £1,500,000 | 13% |
| Sixth tax band | More than £1,500,000 | 15% |

Table 3: Non-residential property transactions

| <i>Tax band</i> | <i>Relevant consideration</i> | <i>Percentage tax rate</i> |
|-----------------|---|----------------------------|
| Zero rate band | Not more than £150,000 | 0% |
| First tax band | More than £150,000 but not more than £250,000 | 1% |
| Second tax band | More than £250,000 but not more than £1,000,000 | 5% |
| Third tax band | More than £1,000,000 | 6% |

Table 4: Chargeable consideration which consists of rent

| <i>Tax band</i> | <i>Relevant consideration</i> | <i>Percentage tax rate</i> |
|--------------------|---|----------------------------|
| NRL zero rate band | Not more than £150,000 | 0% |
| First tax band | More than £150,000 but not more than £2,000,000 | 1% |
| Second tax band | More than £2,000,000 | 2% |