
WELSH STATUTORY INSTRUMENTS

2018 No. 126

The Land Transaction Tax (Transitional Provisions) (Wales) Regulations 2018

Alternative finance investment bonds

6.—(1) This regulation applies where arrangements described in paragraph 5(2) of Schedule 61 to the FA 2009 are entered into prior to the commencement date.

(2) Where this regulation applies and the first transaction described in paragraph 5(2) of Schedule 61 to the FA 2009 is completed prior to the commencement date, the second transaction described in paragraph 5(11)(a) of Schedule 61 to the FA 2009 is relieved from tax under paragraph 15 of Schedule 11 to the LTT Act, provided that—

- (a) the effective date of that second transaction is on or after the commencement date; and
- (b) the conditions mentioned in paragraph 8(1) of Schedule 61 to the FA 2009 have been met.