

SCHEDULE

AMENDMENTS TO PRIMARY LEGISLATION: TAX CREDITS

PART 2

AMENDMENTS TO THE TAX COLLECTION AND MANAGEMENT (WALES) ACT 2016

- 32.**—(1) Section 135 of TCMA (potential lost revenue: normal rule) is amended as follows.
- (2) In subsection (1), after “devolved tax” insert “or tax credit”.
- (3) In subsection (2)—
- (a) omit the “and” after paragraph (a);
 - (b) at the end of paragraph (b) insert
“and
 - (c) an amount which WRA would have been required to set off against a person’s liability to tax, or to pay to a person, had the inaccuracy or under-assessment not been corrected.”