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WELSH STATUTORY INSTRUMENTS

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**2017 No. 1022**

The Tax Collection and Management  
(Administration) (Wales) Regulations 2017

PART 3

Rates of interest

**Repayment interest rate**

7. The repayment interest rate for the purposes of section 161 of the TCM Act is the higher of—
  - (a) 0.5% per annum; and
  - (b) the Bank of England rate.