WELSH STATUTORY INSTRUMENTS

2015 No. 1846 (W. 273)

WELL-BEING, WALES

The Well-being of Future Generations (Wales) Act 2015 (Registrable Interests) Regulations 2015

Made - - - - 29 October 2015
Laid before the National
Assembly for Wales - - 2 November 2015
Coming into force - - 23 November 2015

The Welsh Ministers, in exercise of the powers conferred by paragraph 13(2)(a) of Schedule 2 to the Well-being of Future Generations (Wales) Act 2015(1), make the following Regulations:

Title and commencement

- **1.**—(1) The title of these Regulations is the Well-being of Future Generations (Wales) Act 2015 (Registrable Interests) Regulations 2015.
 - (2) These Regulations come into force on 23 November 2015.

Registrable interests

2. The Schedule to these Regulations specifies the registrable interests of the Future Generations Commissioner for Wales and the Deputy Future Generations Commissioner for Wales for the purposes of paragraphs 13, 14 and 15 of Schedule 2 to the Well-being of Future Generations (Wales) Act 2015.

Carl Sargeant
Minister for Natural Resources, one of the Welsh
Ministers

29 October 2015

SCHEDULE

Regulation 2

REGISTRABLE INTERESTS

PART 1

Interpretation

- 1. In this Schedule—
 - "the Act" ("y Ddeddf") means the Well-being of Future Generations (Wales) Act 2015;
 - "child" ("plentyn") means any person who, at the time the interest is registered is either—
 - (a) a child of the Commissioner;
 - (b) a step-child of the Commissioner by marriage or civil partnership;
 - (c) a person legally adopted by the Commissioner;
 - (d) a person placed for adoption with the Commissioner; or
 - (e) a person under the age of sixteen, or under the age of nineteen and in full-time education, and who, for the previous six calendar months, has been financially supported by the Commissioner;
 - "the Commissioner" ("y Comisiynydd") means the Future Generations Commissioner for Wales and the Deputy Future Generations Commissioner for Wales (whether individually or together);
 - "family member" ("aelod o deulu") in relation to the Commissioner means the Commissioner's partner and any child;
 - "partner" ("partner") means a spouse, civil partner or one of a couple whether of the same sex or opposite sex who although not married to each other are living together and treat each other as spouses;
 - "relevant property" ("eiddo perthnasol") means land or intellectual property in respect of which the Commissioner holds an interest acquired by money provided by the Welsh Ministers under paragraph 16 of Schedule 2 to the Act.

PART 2

Interests

- 2. The interests referred to in regulation 2 are—
 - (a) details of any office or employment [paid or unpaid] held by the Commissioner or a family member of the Commissioner;
 - (b) details of any interest held by the Commissioner or a family member of the Commissioner in a relevant property;
 - (c) the names of any companies or other bodies in which the Commissioner has, either alone or with or on behalf of a family member of the Commissioner, a beneficial interest in shares;
 - (d) remunerated directorships held by the Commissioner in any company including directorships which are individually unremunerated but where the remuneration is paid through another company in the same group;
 - (e) the names of any companies or other bodies in which the Commissioner is a trustee;

- (f) details of any remuneration, funding, gift or benefit in kind received by the Commissioner, in connection with the exercise of functions of the Commissioner, from any company or body; and
- (g) details of any office held by the Commissioner in a political party.

EXPLANATORY NOTE

(This note is not part of the Regulations)

Paragraph 13(1) of Schedule 2 to the Well-being of Future Generations (Wales) Act 2015 ("the Act") makes provision that the Future Generations Commissioner for Wales ("the Commissioner") must create and maintain a register containing all of the registrable interests of the Commissioner and the Deputy Future Generations Commissioner for Wales ("the Deputy Commissioner").

Paragraph 13(2)(a) of Schedule 2 to the Act provides the Welsh Ministers with the power, by regulations, to specify what interests are registrable interests for the purposes of paragraphs 13, 14 and 15 of Schedule 2 to the Act.

The Welsh Ministers make these Regulations in reliance upon the power provided by paragraph 13(2)(a) of Schedule 2 to the Act. Regulation 2 introduces the Schedule to the Regulations which specifies the registrable interests of the Commissioner and Deputy Commissioner.

A Regulatory Impact Assessment has not been prepared for these Regulations.