
WELSH STATUTORY INSTRUMENTS

2014 No. 3223

The Common Agricultural Policy (Integrated
Administration and Control System and Enforcement
and Cross Compliance) (Wales) Regulations 2014

PART 2

INTEGRATED ADMINISTRATION AND
CONTROL SYSTEM AND ENFORCEMENT

Interest

6.—(1) Interest may be charged in respect of each day of the period referred to in Article 7(2) of the Horizontal Implementing Regulation and for this purpose the rate of interest applicable on any day is one percentage point above the sterling three month London interbank offered rate (LIBOR) on that day.