EXPLANATORY NOTE

(This note is not part of the Order)

This Order dissolves the further education corporation established to conduct Coleg Ceredigion ("Coleg Ceredigion") with effect from 31 December 2013. It also designates Coleg Ceredigion ("Coleg Ceredigion"), a new college conducted by a registered company limited by guarantee, for the purposes of section 28 of the Further and Higher Education Act 1992 ("the Act").

It provides for the transfer of the property, rights and liabilities of the corporation to Coleg Ceredigion ("Coleg Ceredigion") and secures the employment rights of the employees of the dissolved corporation by applying, with modifications, section 26(2) to (4) of the Act.

The application of section 26(2) to (4) of the Act has the effect of preserving the employment contracts of employees of the dissolved corporation as if the contracts of employment were originally made between the employees and Coleg Ceredigion ("Coleg Ceredigion"). The employees of the dissolved corporation will become employees of Coleg Ceredigion ("Coleg Ceredigion") from 31 December 2013.

The designation of Coleg Ceredigion ("Coleg Ceredigion") means that it is to be treated as an institution within the further education sector for the purposes of the Education Acts (within the meaning given by sections 91(1) and 91(3) of the Act and section 578 of the Education Act 1996).

A Regulatory Impact Assessment has not been prepared for this instrument as it has no impact on the costs of business.