

SCHEDULE 5

Capital disregards: pensioners

PART 2

Capital disregarded only for the purpose of determining deemed income

- 29.** The value of the right to receive any income under a life interest or from a life rent.
- 30.** The value of the right to receive any rent except where the applicant has a reversionary interest in the property in respect of which rent is due.
- 31.** The value of the right to receive any income under an annuity or the surrender value (if any) of such an annuity.
- 32.** Where property is held under a trust, other than—
- (a) a charitable trust within the meaning of the Charities Act 2011⁽¹⁾; or
 - (b) a trust set up with any payment to which paragraph 16 applies,
- and under the terms of the trust, payments fall to be made, or the trustees have a discretion to make payments, to or for the benefit of the applicant or the applicant's partner, or both, that property.

⁽¹⁾ 2011 c.25.