## WELSH STATUTORY INSTRUMENTS

## 2012 No. 521

## The Local Authorities (Alteration of Requisite Calculations) (Wales) Regulations 2012

## Calculation of budget requirement (major precepting authorities)

- 4. Section 43 of the 1992 Act has effect as if—
  - (a) in subsection (3)(a)(i)(1)—
    - (i) the words "relevant special grant" were omitted; and
    - (ii) the words "floor funding" were inserted before "or police grant;"; and
  - (b) after subsection (6B) the following subsections were inserted(2)—
    - "(6C) In this section and section 44 below—
      - (a) references to sums payable for the financial year in respect of redistributed non-domestic rates are references to sums so payable in accordance with the Local Government Finance Report (No.2) 2012-2013 (Final Settlement-Police Authorities) approved by resolution of the National Assembly for Wales pursuant to section 84H(2) of, and paragraph 11B(1) of Schedule 8 to, the Local Government Finance Act 1988 on 21 February 2012; and
      - (b) references to sums payable for the financial year in respect of revenue support grant are references to sums so payable in accordance with that report.
    - (6D) In this section and section 44 below "floor funding" means grant payable to a major precepting authority by the Secretary of State in addition to the police grant referred to in subsection (6A)."

<sup>(1)</sup> Section 43(3)(a) was amended by S.I. 1994/246 and S.I. 1995/234. It was modified in relation to the financial year 2011-2012 by regulation 4(a) of S.I. 2011/446 (W.67). It was also amended by paragraph 20(5) of Schedule 7 to the Localism Act 2011.

<sup>(2)</sup> Section 43 was modified by regulation 4(b) of S.I. 2011/446 (W.67) to have effect as if new subsections (6E) and (6F) were inserted after subsection (6D) in relation to the financial year 2011-2012. Subsections (6A) and (6B) were substituted for subsections (6A) to (6D) by paragraph 20(7) of Schedule 7 to the Localism Act 2011.