

SCHEDULE

Council Tax Reduction Schemes (Default Scheme) (Wales)

PART 9

Income and capital for the purposes of calculating eligibility for a reduction under this scheme and amount of reduction

CHAPTER 7

Capital

Calculation of capital

60.—(1) The capital of an applicant⁽¹⁾ to be taken into account must be, subject to subparagraph (2), the whole of the applicant's capital calculated in accordance with this Part and (in the case of persons who are not pensioners) any income treated as capital under paragraph 61 (income treated as capital: persons who are not pensioners).

(2) There must be disregarded from the calculation of an applicant's capital under subparagraph (1), any capital, where applicable, specified in—

- (a) Schedule 8, in relation to pensioners;
- (b) Schedule 9, in relation to persons who are not pensioners.

(3) In the case of an applicant who is a pensioner, the applicant's capital is to be treated as including any payment made to the applicant by way of arrears of—

- (a) child tax credit;
- (b) working tax credit;
- (c) state pension credit,

if the payment was made in respect of a period for the whole or part of which a reduction under this scheme was allowed before those arrears were paid.

(4) The capital of a child or young person who is a member of the family of an applicant who is not a pensioner must not be treated as capital of the applicant.

(1) The capital limit is £16,000, *see* paragraph 21.