
WELSH STATUTORY INSTRUMENTS

2010 No. 685

The Local Authorities (Capital Finance and Accounting) (Wales) (Amendment) Regulations 2010

Proper practices

25.—(1) For the purposes of section 21(2) (accounting practices)—

(a) in relation to local authorities other than community councils and minor joint committees, the accounting practices contained in the following codes of practice are proper practices—

(i) “Code of Practice on Local Authority Accounting in the United Kingdom”⁽¹⁾ as may be amended or reissued from time to time (whether under the same title or not) issued jointly by the Chartered Institute of Public Finance and Accountancy and the Local Authority (Scotland) Accounts Advisory Committee; and

(ii) “Best Value Accounting Code of Practice” as may be amended or reissued from time to time (whether under the same title or not) issued by the Chartered Institute of Public Finance and Accountancy;

(b) in relation to community councils and minor joint committees, the accounting practices contained in the “Governance and accountability for Local Councils: A Practitioners Guide 2008 (Wales)” as may be amended or reissued from time to time (whether under the same title or not) issued jointly by One Voice Wales and the Society for Local Council Clerks are proper practices.

(2) In this regulation “minor joint committee” means a joint committee of two or more local authorities in Wales whose gross income or expenditure (whichever is the higher) for the year is, and each of the two immediately preceding years was, less than £1,000,000.”.