

SCHEDULE 1

THE NEW FIREFIGHTERS' PENSION SCHEME (WALES)

PART 6

PENSION SHARING ON DIVORCE

Pension credit member's entitlement to pension

- 1.—(1) A pension credit member is entitled to a pension for life which becomes payable—
 - (a) when the member attains the age of sixty five, or
 - (b) if it is later, when the pension sharing order under which the member is entitled to the pension credit takes effect.
- (2) The pension must be of such an amount that its actuarial value is equal to the member's pension credit, as calculated from tables prepared by the Scheme Actuary and in accordance with regulations made under paragraph 5(b) of Schedule 5 to the 1999 Act.