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WELSH STATUTORY INSTRUMENTS

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**2006 No. 344**

**The Local Authorities (Alteration of Requisite Calculations) (Wales) Regulations 2006**

**Calculation of budget requirement (major precepting authorities)**

4. Section 43 of the 1992 Act has effect as if—

(a) in subsection (3)(a)(i)(1)—

(i) the words “relevant special grant” were omitted;

(ii) the words “floor funding” were inserted before “or police grant;” and

(b) after subsection (6D) there were inserted the following subsections—

“(6E) In this section and section 44 below—

(a) references to sums payable for the financial year in respect of redistributed non-domestic rates are references to sums so payable in accordance with the Local Government Finance Report (No.2) 2006-2007 (Final Settlement — Police Authorities) published by the National Assembly for Wales pursuant to section 84G(4) of the Local Government Finance Act 1988 on 31 January 2006; and

(b) references to sums payable for the financial year in respect of revenue support grant are references to sums so payable in accordance with that report.

(6F) In this section and section 44 below, “floor funding” means grant payable to a major precepting authority by the Secretary of State, in addition to the police grant referred to in subsection (6C).”.

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(1) Section 43(3)(a) was amended by [S.I. 1994/246](#), [S.I. 1995/234](#) and in relation to the financial year 2004/2005 by the Local Authorities (Alteration of Requisite Calculations) (Wales) Regulations 2004 ([S.I. 2004/451](#)) ([W.42](#)).