
WELSH STATUTORY INSTRUMENTS

2005 No. 1514

The Adoption Support Agencies (Wales) Regulations 2005

PART 5

MISCELLANEOUS — AGENCIES

Financial position

28.—(1) The registered provider must:

- (a) carry on the agency in such a manner as is likely to ensure that it will be financially viable for the purpose of achieving the aims and objectives set out in its statement of purpose; and
- (b) ensure that adequate accounts are maintained and kept up to date in respect of the agency.

(2) The registered provider must if the registration authority so requests, provide the registration authority with such information and documents as it may require for the purpose of considering the financial viability of the agency, including —

- (a) the annual accounts of the agency certified by an accountant;
- (b) a reference from a bank expressing an opinion as to the registered provider's financial standing;
- (c) information as to the financing and financial resources of the agency;
- (d) information as to any of the organisation's associated companies; and
- (e) a certificate of insurance for the registered provider in respect of liability which may be incurred by him or her in relation to the agency in respect of death, injury, public liability, damage or other loss.