WELSH STATUTORY INSTRUMENTS

2002 No. 675

The Fisheries and Aquaculture Structures (Grants) (Wales) Regulations 2002

Exercise of functions by the Sea Fish Industry Authority

- 11.—(1) Without prejudice to section 2(5) of the Fisheries Act 1981(1) or to its ability to exercise any functions under these Regulations itself, the National Assembly may, from time to time, require the Authority to exercise any of its functions under these Regulations either generally or in relation to financial assistance in connection with particular categories of relevant operation and may from time to time issue directions as to the manner in which such functions may be exercised.
- (2) Any functions of the National Assembly under these Regulations which the Authority has been required to exercise pursuant to paragraph 1 shall be discharged by members of the Authority appointed under section 1(3) of the Fisheries Act 1981 to the exclusion of the other members.
- (3) The Authority shall keep such accounts with respect to any payments made by or to it pursuant to its exercise of functions under these Regulations as the National Assembly may direct and shall prepare in respect of each financial year a statement of the accounts in such form and giving such information as may be directed.
- (4) The accounts for each financial year shall, in accordance with a scheme of audit approved by the National Assembly, be audited by the persons appointed in respect of that year to audit the other accounts of the Authority and the auditors shall be furnished by the Authority with copies of the statements of accounts.
- (5) The auditors shall complete the audit of the accounts and shall send to the National Assembly copies of the statement of accounts and of their report on the accounts and the statement as soon as possible after the end of the financial year to which they relate and in any event not later than 30th September following the end of that year.
- (6) The National Assembly and the Controller and Auditor General shall be entitled to inspect all books, papers and other records of the Authority relating to, or to matters dealt with, in the accounts required to be kept pursuant to this regulation.