
WELSH STATUTORY INSTRUMENTS

2002 No. 3186 (W.302)

RATING AND VALUATION, WALES

The Rating Lists (Valuation Date) (Wales) Order 2002

Made - - - - - *18th December 2002*

Coming into force - - - - - *1st March 2003*

The National Assembly for Wales makes the following Order in exercise of the powers given to the Secretary of State by paragraph 2(3)(b) of Schedule 6 to the Local Government Finance Act 1988⁽¹⁾ which is now vested in the National Assembly for Wales so far as exercisable in Wales⁽²⁾.

Name, commencement and application

1.—(1) The name of this Order is the Rating Lists (Valuation Date) (Wales) Order 2002 and it shall come into force on 1st March 2003.

(2) This Order applies to Wales only.

Valuation date

2. 1st April 2003 is specified under paragraph 2(3)(b) of Schedule 6 (Valuation for non-domestic rating) to the Local Government Finance Act 1988 as the day by reference to which the rateable values of non-domestic hereditaments are to be determined for the purposes of the local and central non-domestic rating lists which are to be compiled for Wales on 1st April 2005.

Revocation

3. The Rating Lists (Valuation Date) Order 1998⁽³⁾ is revoked in so far as it relates to Wales.

⁽¹⁾ 1988 c. 41.

⁽²⁾ See the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I.1999/672).

⁽³⁾ S.I. 1998/93.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signed on behalf of the National Assembly for Wales under section 66(1) of the Government of Wales Act 1998(4)

18th December 2002

D. Elis-Thomas
The Presiding Officer of the National Assembly

EXPLANATORY NOTE

(This note is not part of the Order)

By virtue of sections 41(2) and 52(2) of the Local Government Finance Act 1988 Part III, non-domestic rating lists must be compiled on 1st April in every fifth year after 1990.

For the purposes of compiling such a list the rateable value of a non-domestic hereditament is to be determined on the day on which the list must be compiled or on such day preceding that day as may be specified by order.

This Order specifies 1st April 2003 as the day by reference to which the rateable value of a non-domestic hereditament is to be determined for the purposes of the local and central non-domestic rating lists which are to be compiled on 1st April 2005.

Article 3 revokes the Rating Lists (Valuation Date) Order 1998.