CYNULLIAD CENEDLAETHOL CYMRU

OFFERYNNAU STATUDOL

2002 Rhif 1884 (Cy.193)

LLYWODRAETH LEOL, CYMRU

Rheoliadau Awdurdodau Lleol (Cyllid Cyfalaf) (Buddsoddiadau wedi'u Cymeradwyo) (Diwygio) (Rhif 2) (Cymru) 2002

NODYN ESBONIADOL

(Nid yw'r nodyn hwn yn rhan o'r Rheoliadau)

Mae Rheoliadau Awdurdodau Lleol (Cyllid Cyfalaf) (Buddsoddiadau Wedi'u Cymeradwyo) 1990 yn cynnwys rhestr o'r buddsoddiadau a gymeradwyir at ddibenion Rhan IV o Ddeddf Llywodraeth Leol a Thai 1989.

Mae'r Rheoliadau hyn yn diwygio Rheoliadau 1990 drwy ymestyn y rhestr o fuddsoddiadau a gymeradwywyd fel ei bod yn cynnwys gwarantau a roddir gan gorff y cyfeirir ato yn Rhan I o'r Atodlen i Reoliadau 1990 sydd wedi cael eu derbyn i'r rhestr swyddogol a gedwir gan yr awdurdodau cymwys yn Aelod-wladwriaethau eraill yr Ardal Economaidd Ewrop.

Yn ogystal, mae'r Rheoliadau hyn yn dileu'r gwahaniaeth mewn perthynas â buddsoddiadau tymor-byr rhwng yr awdurdodau hynny y mae ganddynt dyledion tymor-hwy a'r rhai nad oes ganddynt ddyledion felly.

NATIONAL ASSEMBLY FOR WALES

STATUTORY INSTRUMENTS

2002 No. 1884 (W.193)

LOCAL GOVERNMENT, WALES

The Local Authorities (Capital Finance) (Approved Investments) (Amendment) (No. 2) (Wales) Regulations 2002

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Local Authorities (Capital Finance) (Approved Investments) Regulations 1990 contain a list of investments which are approved for the purposes of Part IV of the Local Government and Housing Act 1989.

These Regulations amend the 1990 Regulations by extending the list of approved investments so that it includes securities issued by a body mentioned in Part I of the Schedule to the 1990 Regulations which have been admitted to the official list maintained by the competent authorities in other member states of the European Economic Area.

In addition these Regulations remove the distinction in relation to short-term investments between those authorities which have longer-term debt and those which do not.

OFFERYNNAU STATUDOL

2002 Rhif 1884 (Cy.193)

LLYWODRAETH LEOL, CYMRU

Rheoliadau Awdurdodau Lleol (Cyllid Cyfalaf) (Buddsoddiadau wedi'u Cymeradwyo) (Diwygio) (Rhif 2) (Cymru) 2002

Wedi'u gwneud	*18 Gorffennaf 2002*
Yn dod i rym	*1 Medi 2002*

Mae Cynulliad Cenedlaethol Cymru yn gwneud y Rheoliadau canlynol drwy arfer y pwerau a roddwyd i'r Ysgrifennydd Gwladol gan adran 66(1)(a) o Ddeddf Llywodraeth Leol a Thai 1989(**a**) sydd bellach wedi'u breinio yng Nghynulliad Cenedlaethol Cymru i'r graddau y maent yn arferadwy yng Nghymru(**b**):

Enwi, cychwyn a chymhwyso

1.-(1) Enw'r Rheoliadau hyn yw Rheoliadau Awdurdodau Lleol (Cyllid Cyfalaf) (Buddsoddiadau wedi'u Cymeradwyo) (Diwygio) (Rhif 2) (Cymru) 2002 a deuant i rym ar 1 Medi 2002.

(2) Mae'r Rheoliadau hyn yn gymwys i Gymru yn unig.

Diwygio Rheoliadau Awdurdodau Lleol (Cyllid Cyfalaf) (Buddsoddiadau wedi'u Cymeradwyo) 1990

2.-(1) Diwygir Rheoliadau Awdurdodau Lleol (Cyllid Cyfalaf) (Buddsoddiadau wedi'u Cymeradwyo) 1990(**c**) fel a ganlyn.

(2) Yn rheoliad 1(2) (dehongli)-

(a) ar ôl y diffiniad o "bill of exchange", rhoddir-

" "competent authority" means an authority which is responsible for maintaining the official list in an EEA State;";

(a) 1989 p. 42.

(b) *Gweler* Gorchymyn Cynulliad Cenedlaethol Cymru (Trosglwyddo Swyddogaethau) 1999 (O.S. 1999/672).

(c) O.S. 1990/426; yr offerynnau diwygio perthnasol yw O.S. 1991/501, 2001/3649 a 2002/ 885 (Cy. 100).

STATUTORY INSTRUMENTS

2002 No. 1884 (W.193)

LOCAL GOVERNMENT, WALES

The Local Authorities (Capital Finance) (Approved Investments) (Amendment) (No. 2) (Wales) Regulations 2002

Made	*18th July 2002*
Coming into force	*1st September 2002*

The National Assembly for Wales makes the following Regulations in exercise of the power given to the Secretary of State by section 66(1)(a) of the Local Government and Housing Act 1989(**a**) which is now vested in the National Assembly for Wales so far as exercisable in Wales(**b**):

Name, commencement and application

1.-(1) The name of these Regulations is the Local Authorities (Capital Finance) (Approved Investments) (Amendment) (No. 2) (Wales) Regulations 2002 and they shall come into force on 1st September 2002.

(2) These Regulations apply to Wales only.

Amendment of the Local Authorities (Capital Finance) (Approved Investments) Regulations 1990

2.-(1) The Local Authorities (Capital Finance) (Approved Investments) Regulations 1990(**c**) are amended as follows.

(2) In regulation 1(2) (interpretation)-

(a) after the definition of "bill of exchange", insert-

" "competent authority" means an authority which is responsible for maintaining the official list in an EEA State;";

(a) 1989 c. 42.

(b) *See* the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I. 1999/672).

(c) S.I. 1990/426; relevant amending instruments are S.I. 1991/501, 2001/3649 and 2002/ 885 (W100).

(b) ar ôl y diffiniad o "deposit-taker", rhoddir-

" "EEA State" has the meaning given by Schedule 4 to the Financial Services and Markets Act 2000;(**a**)"; ac

(c) ar ôl y diffiniad o "money market fund", rhoddir-

" "official list" in relation to the United Kingdom has the meaning given by section 103(1) of The Financial Services and Markets Act 2000 and in relation to any other EEA State means the equivalent list maintained by the competent authority of that State".

(3) Yn rheoliad 2(1)-

(a) ym mharagraff (g), yn lle "Official List of The Stock Exchange" rhoddir "official list maintained by a competent authority"; a

(b) ym mharagraff (h), yn lle "Official List of the Stock Exchange" rhoddir "official list maintained by the competent authority in the United Kingdom".

(4) Yn rheoliad 3, ym mharagraff (3) -

(a) yn is-baragraff (b), yn lle "made; and" rhoddir "made."; a

(b) hepgorir is-baragraff (c).

Llofnodwyd ar ran Cynulliad Cenedlaethol Cymru o dan adran 66(1) o Ddeddf Llywodraeth Cymru 1998(**b**)

18 Gorffennaf 2002

Dirprwy Lywydd y Cynulliad Cenedlaethol

(b) after the definition of "deposit-taker", insert-

" "EEA State" has the meaning given by Schedule 3 to the Financial Services and Markets Act 2000;(**a**) "; and

(c) after the definition of "money market fund", insert-

" "official list" in relation to the United Kingdom has the meaning given by section 103(1) of the Financial Services and Markets Act 2000 and in relation to any other EEA State means the equivalent list maintained by the competent authority of that State".

(3) In regulation 2(1)-

(a) in paragraph (g), for "Official List of The Stock Exchange" substitute "official list maintained by a competent authority"; and

(b) in paragraph (h), for "Official List of The Stock Exchange" substitute "official list maintained by the competent authority in the United Kingdom".

(4) In regulation 3, in paragraph (3)-

(a) in sub-paragraph (b), for "made; and" substitute "made."; and

(b) omit sub-paragraph (c).

Signed on behalf of the National Assembly for Wales under section 66(1) of the Government of Wales Act 1998(**b**)

18th July 2002

John Marek

The Deputy Presiding Officer of the National Assembly

(a) 2000 p. 8.

(b) 1998 p. 38.

(a) 2000 c. 8.

(b) 1998 c. 38.

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NATIONAL ASSEMBLY FOR WALES

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LOCAL GOVERNMENT, WALES

The Local Authorities (Capital Finance) (Approved Investments) (Amendment) (No. 2) (Wales) Regulations 2002

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