EXPLANATORY NOTE

(This note is not part of the Scheme)

This Scheme applies to Wales only.

It makes provision for the payment of grants towards the cost of loans incurred in connection with:

- capital expenditure incurred for the purposes of, or in connection with the carrying on of a pig production business; and
- expenditure not of a capital nature incurred for the purposes of, or in connection with, the establishment or promotion of farm businesses which are ancillary to pig production businesses and relate to the products of pig production as part of the restructuring of a pig production business (paragraph 4).

Those persons eligible for grants under the Scheme are described in paragraph 4.

The Scheme provides that claims for grant shall be made in the form that the National Assembly for Wales may reasonably require (paragraph 5) and enables grant monies to be withheld or recovered in certain circumstances (paragraph 6).

No Regulatory Appraisal has been prepared in respect of this Scheme.