STATUTORY INSTRUMENTS

## 2024 No. 585

## **REGULATORY REFORM**

The Deregulation Act 2015 (Growth Duty Guidance) Order 2024

Made - - - - 30th April 2024

The Secretary of State makes this Order in exercise of the powers conferred by section 110(8) of the Deregulation Act 2015(1).

The Secretary of State has-

- (a) prepared draft guidance in accordance with section 110(4) of the Deregulation Act 2015;
- (b) consulted the following persons about the draft guidance in accordance with section 110(5) of the Deregulation Act 2015:
  - (i) persons who appeared to be representative of persons who have a duty under section 108 of the Deregulation Act 2015;
  - (ii) such other persons as the Secretary of State considered appropriate;
- (c) laid the draft guidance before Parliament, in accordance with section 110(6) of the Deregulation Act 2015.

The draft guidance has been approved by a resolution of each House of Parliament and has been issued by the Secretary of State in accordance with section 110(7) of the Deregulation Act 2015.

#### Citation and extent

**1.**—(1) This Order may be cited as the Deregulation Act 2015 (Growth Duty Guidance) Order 2024.

(2) This Order extends to England and Wales, Scotland and Northern Ireland.

# Revocation of guidance under the Deregulation Act 2015 (Growth Duty Guidance) Order 2017

**2.** The guidance brought into force under the Deregulation Act 2015 (Growth Duty Guidance) Order 2017(2) is revoked on the 21st day after the day on which this Order is made.

<sup>(1) 2015</sup> c. 20.

<sup>(2)</sup> S.I. 2017/268.

### Guidance

**3.** The guidance entitled "Growth Duty: Statutory Guidance Refresh" and laid in draft before Parliament on 6 March 2024 comes into force on the 21st day after the day on which this Order is made.

Johnson of Lainston Minister of State Department for Business and Trade

30th April 2024

### **EXPLANATORY NOTE**

(This note is not part of the Order)

This Order revokes the guidance brought into force under S.I. 2017/268 and brings into force new guidance issued by the Secretary of State under section 110(1) of the Deregulation Act 2015 ("the Act").

Section 108 of the Act provides that a person exercising a regulatory function to which section 108 applies must, when exercising that function, have regard to the desirability of promoting economic growth. Under section 110(1) of the Act, a Minister of the Crown may from time to time issue guidance as to the performance of the duty under section 108. Section 110(3) of the Act provides that a person who has a duty under section 108 must have regard to any guidance issued under section 110(1).

The new guidance entitled "Growth Duty: Statutory Guidance Refresh" has been issued and will be published on the gov.uk website. A printed publication can be obtained from the Smarter Regulation Directorate, Department for Business and Trade, Old Admiralty Building, Admiralty Place, London SW1A 2DY.

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.