
STATUTORY INSTRUMENTS

2024 No. 102

The Securitisation Regulations 2024

PART 1

Introductory

Commencement

2.—(1) The following provisions come into force on the day after that on which these Regulations are made—

- (a) this Part,
- (b) Part 2 (designated activities),
- (c) regulation 8 (matters to which FCA and PRA must have regard when making rules relating to securitisation),
- (d) regulation 13 (designation of country or territory in relation to securitisations), for the purpose only of enabling the Treasury to make regulations, and
- (e) the remaining provisions, for the purposes only of enabling the FCA or the PRA—
 - (i) to make rules,
 - (ii) to give directions or guidance, or
 - (iii) to issue statements of policy.

(2) So far as not already in force by virtue of paragraph (1), these Regulations come into force on the day on which the revocation of the EU Securitisation Regulation 2017⁽¹⁾ by section 1(1) of, and Schedule 1 to, the Financial Services and Markets Act 2023 comes into force (“the main commencement day”).

⁽¹⁾ For the meaning of “the EU Securitisation Regulation 2017” see regulation 3(1).